

## October, 2000

## **IHPC's GAP Grant**

Due to the success of previous years GAP grant, IHPC has decided to bring it back for another round. This grant program was developed to assist low-income homeowners in the preservation and rehabilitation of their historic homes. This years GAP program will provide up to \$4,000 of assistance per grant award. No match will be required, however, a project will be given priority if the owner is willing to make an additional financial commitment.

The GAP grant is intended to support low-cost, high-impact exterior improvements that will increase homeowner pride and improve the surrounding historic neighborhood character. Examples of eligible projects are: replacing missing brackets and decorative features, removing aluminum siding and other modern alterations, and installing historically accurate porch columns, front doors and windows. The GAP grant is not intended to facilitate emergency repairs.

To qualify for a GAP grant, the home must be occupied by the owner (rental properties do not qualify) and must be located in one of the following historic neighborhoods: Chatham-Arch, Fletcher Place, Herron-Morten Place, Lockerbie Square, Old Northside, St. Joseph, Fayette Street, Ransom Place and New Augusta. The owner must meet income guidelines by not exceeding 50% of area median income.

The deadline for application is Friday, December 22, 2000. The grants will be announced by February 2, 2001 and projects must be completed by September 14, 2001. If you have any questions regarding this program, or would like to obtain an application or brochure, call Wanda Frame at 327-4406.